

**04 NCAC 16E .0502      HOLDING OF CERTIFICATE OR PASSBOOK**

An unpledged savings certificate or passbook shall not be held by a savings institution for the convenience of an account holder.

*History Note:      Authority G.S. 54B-55; 54B-121; 54C-53; 54C-164;  
Temporary Adoption Eff. October 2, 1991 for a period of 180 days to expire on March 31, 1992;  
Eff. February 15, 1992;  
Amended Eff. November 1, 2017.*